

Netherlands 3rd September 2018 - Solidus Solutions ("Solidus"), a European producer of solid board, graphic board, core board and solid board packaging, today announces its acquisition of a majority stake in Northern Paper Board Limited ("the Company"), the UK-based manufacturer of boxes used for packaging. Solidus has acquired the stake from Northern Paper Board's current owners, John and Paul Curran, who will continue to lead the company along with its existing management team.

Established in 1979, Northern Paper Board supplies a wide variety of solid board and corrugated octabin solutions and services to the food processing industry. The Skipton-based company also has a merchant packaging operation supplying cardboard, guillotine cardboard, polythene and other packaging services. The Company operates from its purpose-built premises in North Yorkshire.

Richard Houben, CEO of Solidus, commented: "We are pleased to announce Solidus' acquisition of a controlling interest in Northern Paper Board, which has a reputation for quality, excellence and dedication to meeting customer needs. It's an impressive business with high-quality manufacturing capabilities. We look forward to working with John and Paul Curran going forward."

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Contacts

Zinka MacHale, Hawthorn Advisors 0203 745 4960 / z.machale@hawthornadvisors.com

Victoria Ainsworth, Hawthorn Advisors 0203 745 3815/ v.ainsworth@hawthornadvisors.com

About Solidus

Solidus Solutions is a European producer of solid board, graphic board, core board and solid board packaging. The company has a long history dating back 150 years. This has created a track record of working with different clients to develop new products, designed for very specific requirements across a number of sectors. Solidus offers a wide range of recyclable packaging solutions and specialises in the production of solid board, graphic board and core board in various compositions, supplying a full range of products for packaging fruit, vegetables, flowers, meat, poultry, fish and dairy products. The board also offers many applications for the industrial sector, maintaining a strong focus on innovation.

In April 2015 the Solid Board and Graphic Board operations of Smurfit Kappa in the Netherlands, Belgium and the UK were acquired by pan-European mid-market investor Aurelius and rebranded as Solidus Solutions. These were augmented by acquisitions in Germany, the Netherlands, France and Spain in 2016 and 2018.